

REPRESENTING
Sacramento County
and the Cities of:
Citrus Heights
Elk Grove
Folsom
Galt
Rancho Cordova
Sacramento



SACRAMENTO METROPOLITAN

CTC Cable television
Commission

ROBERT A. DAVISON
EXECUTIVE DIRECTOR

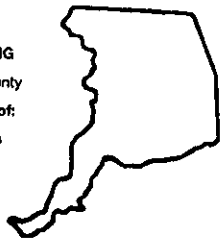
901 H STREET, SUITE 206 • SACRAMENTO, CA 95814 • PHONE (916) 874-6661 • FAX (916) 447-1450

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AGENDA ITEM NO. 1

**This Item is a
Closed Executive Session**

REPRESENTING
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SACRAMENTO METROPOLITAN Cable Television Commission

ROBERT A. DAVISON
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AGENDA ITEM NO. 2

DATE: November 5, 2009
TO: Sacramento Metro Cable Television Commission Board
FROM: Robert A. Davison, Executive Director
SUBJECT: **FRANCHISE FEE REVENUE DISTRIBUTION REPORT**

RECOMMENDED ACTION:

Review the franchise fee revenue distribution allocation method and provide staff direction to continue to monitor the franchise fee payments by member jurisdiction and report back on the item at the June 2010 Commission Board meeting.

BACKGROUND:

At the June 4, 2009 Commission meeting, staff was asked to report on the accuracy of the allocation method used for distributing franchise fee revenue to its member jurisdiction. This issue was brought up by Board Member McCarty, who questioned whether franchise fee revenue was distributed to member agencies where the actual customer base existed; especially since there is a new player in the market.

The Franchise Ordinance adopted by the member jurisdiction in the early 1980's established that cable revenue in excess of those needed to operate the Commission would be distributed to the member jurisdiction, based upon population ratios. Section 5.28.320, Item 61 stipulates "The franchise fees shall be paid to the county and cities who are members of the Commission in the same proportion as the ratios which the population of the unincorporated area of the cities bears to the total population of the Sacramento community." Originally, the Ordinance called for using decennial census figures but because of the rapid growth in the Sacramento community, the calculations are based on population estimates reported annually by the State Department of Finance's Demographic Research Unit and approved in each annual Budget.

As a result of the Commission's request, staff asked if the fee payments remitted by cable companies can be reported by member jurisdiction. Comcast, SureWest and AT&T all agreed to provide this information along with their franchise fees payments for the last quarter of Fiscal

Year 2008-2009. The table below compares the data provided by Comcast, AT&T and SureWest for the quarter ending June 30, 2009, to the most recent population estimates provided by the Department of Finance:

Member Jurisdiction	Total Fran Fees by Member Jurisdiction	Cable Co % Breakdown	Actual Franchise Fee Allocation by DOF Population	Dept of Finance Population %	Franchise Fee Allocation Difference	% Difference
Citrus Heights	\$198,061	7.07%	\$171,256	6.11%	-\$26,804	-0.96%
Elk Grove	\$253,013	9.03%	\$276,621	9.87%	\$23,608	0.84%
Folsom	\$179,193	6.40%	\$138,899	4.96%	-\$40,294	-1.44%
Galt	\$24,804	0.89%	\$47,205	1.69%	\$22,401	0.80%
Rancho Cordova	\$107,713	3.84%	\$120,913	4.32%	\$13,200	0.48%
Sacramento (City)	\$957,137	34.17%	\$940,971	33.59%	-\$16,167	-0.58%
Sacramento (County)	\$1,081,587	38.61%	\$1,105,671	39.47%	\$24,084	0.86%

As shown above, the variation appears to most significantly impact Folsom whose quarterly revenues could increase by 29% or \$40,294 as a result of a 1.44% change in the overall allocation. On the other side of the ledger, the County could see a reduction of 2% or \$24,084 and Elk Grove could lose 9% or \$23,608.

Previously, staff has reported that using the Department of Finance population figures would closely track with revenue from each jurisdiction (within 1%). Past analysis have shown this to be accurate, but only data provided by Comcast was used. This is the first time that data was provided by all three cable providers (including AT&T and SureWest). The above analysis shows that with the exception for the City of Folsom, all the Department of Finance figures still track within 1% of actual revenue.

Given the lack of previous data, it is not possible to determine what impact AT&T's build-out will have on the figures. If AT&T builds out disproportionately in each jurisdiction, and is able to attract new or Satellite customers, the revenue actually collected in each jurisdiction may change. The only way to confirm this is to continue to track this information.

ANALYSIS / RECOMMENDATION:

More Data Needed

Staff believes that we should secure more data before making any changes to the allocation methodology as one quarter's data is not enough to make any determinations. Staff cannot know whether one quarter's data is accurate and will be consistent over a longer period of time. Also, geocoding of subscriber addresses has been subject to error in the past as has frequently been reported when utility user taxes are audited.

Balance Revenue or Balance Everything Including Expenditures

While it may be possible to track revenue generated by member jurisdiction, the Commission may elect to keep the current policy of revenue distribution by population. Since formation, the Cable Commission's Board of Directors has tended its policy decisions toward looking at the community as a whole rather than as representatives of the member jurisdiction. For example, early on, excess franchise fee revenue was available for allocation to member jurisdictions for which cable plant and services had not yet been built or activated.

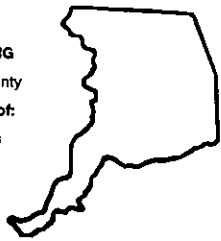
Further, if the Commission changes its policy regarding revenue, it should also discuss whether expenses should be allocated by member agencies. For example:

- The costs for wiring schools have not been balanced among the member jurisdiction.
- The use and related costs of the community programming equipment and facilities has not been reported by individual participant's jurisdiction of residence.
- Metro Cable 14 has not calculated that some member jurisdiction may have longer governing board meetings coupled with higher drive times requiring more staff time for extensive set up for cablecasting, thus 'costing' more than other member jurisdiction.

Because tracking these expenditures could require significant time, policy decisions which looked at the community as a whole have helped reduce operational overhead for Commission and Grantees' staff over the years.

If the Board concurs with staff's recommendation and direct the cable fee revenue distribution analysis be extended, staff will request cable companies include breakdowns of franchise fee payments by member jurisdiction for the quarters ending September 30, 2009 (due Nov. 1st), December 31, 2009 (due Feb. 1, 2010), and March 31, 2010 (due May 1, 2010). A thorough analysis can then be presented to Board at the annual Fiscal Year Budget hearing scheduled in June 2010.

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SACRAMENTO METROPOLITAN
SMCTC Cable Television Commission

ROBERT A. DAVISON
EXECUTIVE DIRECTOR

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AGENDA ITEM NO. 3

DATE: November 5, 2009
TO: Sacramento Metro Cable Television Commission Board
FROM: Robert A. Davison, Executive Director
SUBJECT: **AUDIT OF FRANCHISE FEES REMITTED TO SMCTC BY COMCAST CABLE COMMUNICATIONS, INC. FOR CALENDAR YEAR 2008**

RECOMMENDED ACTION:

Receive and file the audit of Comcast Cable Communications, Inc.'s franchise fees remitted to the Sacramento Metro Cable Television Commission (SMCTC) in Calendar Year 2008.

BACKGROUND INFORMATION:

The attached audit of Comcast Cable Communications, Inc. franchise fees remitted to the SMCTC for the period January 1, 2008 through December 31, 2008 was performed by Alan A. Matre, Sacramento County's Chief of Audits.

The agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The audit was performed under the authority of Section 5.75.510 of the Cable Television Licensing Ordinance.

Findings from the audit, based on the procedures performed are as follows:

1. Comcast was properly reporting the correct gross revenue amounts to the SMCTC.
2. Comcast was charging the proper pass-through amounts to their customers.

A summary of Comcast's total gross revenue and the franchise fees paid to the SMCTC appears on Schedule I of the attached report.

Staff recommends audits of franchise and PEG fees remitted by Comcast Cable to the SMCTC for future calendar years be conducted on a bi-annual basis.

Attachments:

Audit of Comcast's Franchise Fees Remitted to SMCTC

Internal Services Agency

Department of Finance

Auditor-Controller Division

Julie Valverde,
Assistant Auditor-Controller



County of Sacramento

Terry Schutten, County Executive
Mark Norris, Agency Administrator
Dave Irish, CPA, Department Director

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**SACRAMENTO METROPOLITAN
CABLE TELEVISION COMMISSION**

July 22, 2009

Board of Commissioners
c/o Robert A. Davison
Sacramento Metropolitan Cable Television Commission
901 H Street, Suite 206
Sacramento, California 95814

Dear Mr. Davison:

Enclosed is your report of the review of the franchise fees remitted to the Sacramento Metropolitan Cable Television Commission by Comcast Cable Communications, Inc. for the period January 1, 2008 through December 31, 2008.

We wish to once again thank you and your staff for the cooperation and assistance they provided during our review.

Sincerely,

DAVE IRISH
DIRECTOR OF FINANCE

By: Alan A. Matré
Chief of Audits

Attachments

Internal Services Agency

Department of Finance

Auditor-Controller Division

Julie Valverde,
Assistant Auditor-Controller



County of Sacramento

Terry Schutten, County Executive
Mark Norris, Agency Administrator
Dave Irish, CPA, Department Director

July 3, 2009

Board of Commissioners
Sacramento Metropolitan Cable Television Commission
901 H Street, Suite 206
Sacramento, California 95814

Dear Commission Members:

We have performed the procedures enumerated below for the review of the franchise fees remitted to the Sacramento Metropolitan Cable Television Commission (the Commission) by Comcast Cable Communications, Inc. (Comcast) for the period January 1, 2008 through December 31, 2008. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings were as follows:

1. Reviewed and tested the gross revenue as reported by Comcast and recomputed the franchise fees due.

Finding: Comcast was properly reporting the correct gross revenue amounts to the Commission.

2. Reviewed and recalculated the Pasadena Pass-Through amount to determine if Comcast customers were being charged the proper rate.

Finding: Comcast was charging the proper Pasadena Pass-Through amounts to their customers.

A summary of total gross revenue and the franchise fees paid the Commission from Comcast appears on Schedule I.

Sacramento Metropolitan Cable Television Commission

July 3, 2009

Page 2

This review was performed under the authority of section 5.75.510 of the Cable Television Licensing Ordinance. That section also requires the auditor to determine if any efficiencies can be improved in the accounting system or accounting procedures of Comcast. Since Comcast maintains their accounting records based upon industry practices, we have made no comments on the adequacy of the accounting system or accounting procedures of Comcast.

We were not engaged to, and did not perform an audit, the objective of which would be the expression of an opinion on the financial statements of Comcast. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

In our prior review report dated June 30, 2008, for the period of January 1, 2005 through December 31, 2007, we noted one finding. See *Findings and Recommendations* on Attachment I for the current status of that finding.

This report is intended solely for the information and use of the Commission and Comcast and is not intended to be and should not be used by anyone other than those specified parties.

Sincerely,

DAVE IRISH
DIRECTOR OF FINANCE

A handwritten signature in black ink, appearing to read 'Alan A. Matré', written over a horizontal line.

By: Alan A. Matré, C.P.A.
Chief of Audits

Attachments

Sacramento Metropolitan Cable Commission
Review of Comcast Cable Communications, Inc.
for the Reporting of Gross Revenue In the Computation of License Fees Remitted
Findings and Recommendations
For the Period January 1, 2008, through December 31, 2008

PRIOR YEAR FINDINGS – from the report dated June 30, 2008

Franchise Fees Remitted

Comcast Cable Communications, Inc. (Comcast) did not always remit the exact amount of Franchise Fees due to the Commission. The amounts due to the Commission were remitted on a quarterly basis, but the payment amounts sometimes were different by small amounts, both under and over. The net effect for the three-year period was an underpayment of \$492. See *Schedule of Gross Revenue Recomputed and License Fees Due* on Schedule I (*prior year report*).

Recommendation

Even though the amounts noted were immaterial, we recommend that Comcast remit the proper amount due to the Commission on a quarterly basis.

Current Status

The proper amounts were remitted by Comcast during this review.

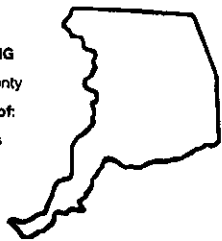
CURRENT YEAR FINDINGS – none

Sacramento Metropolitan Cable Television Commission
Comcast Cable Communications, Inc.
Schedule of Gross Revenue Recomputed and License Fees Due
For the Year Ended 2008

	Gross Revenue Reported by Comcast	Gross Revenue Audited	Franchise Rate	Recomputed Franchise Fee Due	Franchise Fee Paid ¹	Additional Fees Now Due/ (Overpaid)
January 2008	\$ 14,746,326	14,746,326	5.00%	737,316		
February 2008	15,367,842	15,367,842	5.00%	768,392		
March 2008	15,454,936	15,454,936	5.00%	772,747	2,278,455	0
April 2008	15,211,777	15,211,777	5.00%	760,589		
May 2008	14,985,646	14,985,646	5.00%	749,282		
June 2008	15,454,310	15,454,310	5.00%	772,716	2,282,587	0
July 2008	15,317,284	15,317,284	5.00%	765,864		
August 2008	15,401,955	15,401,955	5.00%	770,098		
September 2008	14,941,219	14,941,219	5.00%	747,061	2,283,023	0
October 2008	15,335,082	15,335,082	5.00%	766,754		
November 2008	15,773,772	15,773,772	5.00%	788,689		
December 2008	15,410,600	15,410,600	5.00%	770,530	2,325,973	0
	<u>\$ 183,400,750</u>	<u>183,400,750</u>		<u>9,170,038</u>	<u>9,170,038</u>	<u>0</u>

¹ Franchise fees are paid quarterly.

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Cable Television Commission
CTC

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EXECUTIVE DIRECTOR

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AGENDA ITEM NO. 4

DATE: November 5, 2009
TO: Sacramento Metro Cable Television Commission Board
FROM: Robert A. Davison, Executive Director
SUBJECT: **SACRAMENTO COUNTY'S AMENDED CALENDAR YEAR 2009 INVESTMENT POLICY OF THE POOLED INVESTMENT FUND**

RECOMMENDED ACTION:

Receive and file Sacramento County's Calendar Year 2009 Amended Investment Policy of the Pooled Investment Fund.

BACKGROUND INFORMATION:

The Sacramento Metropolitan Cable Television Commission Board adopted the County of Sacramento's 2009 Annual Investment Policy of the Pooled Investment Fund at its February 5, 2009 meeting per attached Resolution No. 09-004.

On August 29, 2009, the Board of Supervisors amended the Annual Investment Policy to allow for the purchase of Registered Warrants issued by the State of California.

As a Pooled Investment Fund participant, it is recommended the Commission Board receive and file the enclosed amended policy. Your action to receive and file the policy constitutes consideration at a public meeting, as recommended by Government Code Section 53646(a)(2).

Attachments:

Resolution No. 09-004

Amended Annual Investment Policy of the Pooled Investment Fund (Calendar Year 2009)

RESOLUTION NO. 09-004

**SACRAMENTO METROPOLITAN CABLE TELEVISION COMMISSION
A RESOLUTION ADOPTING THE
ANNUAL INVESTMENT POLICY OF THE POOLED INVESTMENT FUND**

WHEREAS, the County of Sacramento approved the Annual Investment Policy for the Pooled Investment Fund for Calendar Year 2009 on December 9, 2008; and

WHEREAS, the County of Sacramento recommends that the Commission, as a Pooled Investment Fund participant, adopt the County's 2009 Annual Investment Policy;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Directors of the Sacramento Metropolitan Cable Television Commission adopts the County of Sacramento's 2009 Pooled Investment Fund Policy as approved on December 9, 2008.

On a motion by Director James Shelby, seconded by Director Sandy Sheedy, the foregoing Resolution was passed and adopted by the Sacramento Metropolitan Cable Television Commission Board this 5th day of February, 2009, by the following vote to wit:

AYES: UNANIMOUS VOICE VOTE
Directors Waters, Nottoli, Morin, McCarty, Gee (Alternate for Yee), Sheedy, Williams (Alternate for Peters), Shelby, Wolter (Alternate for MacGlashan), Detrick

NOES: None

ABSENT: Directors Dickinson, Yee, Peters, MacGlashan

ABSTAIN: None



Chairperson,
Sacramento Metropolitan
Cable Television Commission

ATTEST:



Clerk,
Sacramento Metropolitan
Cable Television Commission



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SACRAMENTO METROPOLITAN
CABLE TELEVISION COMMISSION

SACRAMENTO COUNTY

**Annual Investment Policy
of the Pooled Investment Fund**

CALENDAR YEAR 2009

*Approved by the
Sacramento County Board of Supervisors*

**December 9, 2008
Resolution No. 2008-1224**

*Amended by the
Sacramento County Board of Supervisors*

**August 25, 2009
Resolution No. 2009-0681**

Table of Contents

I.	Authority.....	1
II.	Policy Statement.....	1
III.	Standard of Care.....	1
IV.	Investment Objectives.....	1
	A. Safety of Principal.....	1
	B. Liquidity.....	1
	C. Public Trust.....	2
	D. Maximum Rate of Return.....	2
V.	Pooled Investment Fund Investors.....	2
VI.	Implementation.....	2
VII.	Internal Controls.....	2
VIII.	Sacramento County Treasury Oversight Committee.....	3
IX.	Investment Parameters.....	4
	A. Investable Funds.....	4
	B. Authorized Investments.....	5
	C. Prohibited Investments.....	5
	D. Credit Requirements.....	5
	E. Maximum Maturities.....	6
	F. Maximum Concentrations.....	7
	G. Repurchase Agreements.....	8
	H. Community Reinvestment Act Program.....	8
	I. Criteria and Qualifications of Brokers/Dealers and Direct Issuers.....	8
	J. Investment Guidelines, Management Style and Strategy.....	9
	K. Approved Lists.....	9
	L. Calculation of Yield and Costs.....	9
X.	Reviewing, Monitoring and Reporting of the Portfolio.....	10
XI.	Withdrawal Requests for Pooled Fund Investors.....	10
XII.	Limits on Honoraria, Gifts and Gratuities.....	10
XIII.	Terms and Conditions for Outside Investors.....	11
	Appendix A – Comparison and Interpretation of Credit Ratings.....	12

SACRAMENTO COUNTY

**Annual Investment Policy
of the Pooled Investment Fund**

CALENDAR YEAR 2009

I. Authority

Under the Sacramento County Charter, the Board of Supervisors established the position of Director of Finance and by ordinance will annually review and renew the Director of Finance's authority to invest and reinvest all the funds in the County Treasury.

II. Policy Statement

The purpose of this Investment Policy (Policy) is to establish cash management and investment guidelines for the Director of Finance, who is responsible for the stewardship of the Sacramento County Pooled Investment Fund. Each transaction and the entire portfolio must comply with California Government Code and this Policy. All portfolio activities will be judged by the standards of the Policy and ranking of investment objectives. Those activities that violate its spirit and intent will be deemed to be contrary to the Policy.

III. Standard of Care

The Director of Finance is the Trustee of the Pooled Investment Fund and therefore, a fiduciary subject to the prudent investor standard. The Director of Finance, employees involved in the investment process and the members of the Sacramento County Treasury Oversight Committee (Oversight Committee) shall refrain from all personal business activity that could conflict with the management of the investment program. All individuals involved will be required to report all gifts and income in accordance with California state law. When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the Director of Finance shall act with the care, skill, prudence and diligence to meet the aims of the investment objectives listed in order in Section IV, Investment Objectives.

IV. Investment Objectives

The Pooled Investment Fund shall be prudently invested in order to earn a reasonable return, while awaiting application for governmental purposes. The specific objectives for the Pooled Investment Fund are ranked in order of importance.

A. Safety of Principal

The preservation of principal is the primary objective. Each transaction shall seek to ensure that capital losses are avoided, whether they be from securities default or erosion of market value.

B. Liquidity

As a second objective, the Pooled Investment Fund should remain sufficiently flexible to enable the Director of Finance to meet all operating requirements that may be reasonably anticipated in any depositor's fund.

C. Public Trust

In managing the Pooled Investment Fund, the Director of Finance and the authorized investment traders should avoid any transactions that might impair public confidence in Sacramento County and the participating local agencies. Investments should be made with precision and care, considering the probable safety of the capital as well as the probable income to be derived.

D. Maximum Rate of Return

As the fourth objective, the Pooled Investment Fund should be designed to attain a market average rate of return through budgetary and economic cycles, consistent with the risk limitations, prudent investment principles and cash flow characteristics identified herein. For comparative purposes, the State of California Local Agency Investment Fund (LAIF) will be used as a performance benchmark. The Pooled Investment Fund quarterly performance benchmark target has been set at or above LAIF's yield. This benchmark was chosen because LAIF's portfolio structure is similar to the Pooled Investment Fund.

V. Pooled Investment Fund Investors

The Pooled Investment Fund investors are comprised of Sacramento County, school and community college districts, districts directed by the Board of Supervisors, and independent special districts whose treasurer is the Director of Finance. Any local agencies not included in this category are subject to California Government Code section 53684 et seq. and are referred to as outside investors.

VI. Implementation

In order to provide direction to those responsible for management of the Pooled Investment Fund, the Director of Finance has established this Policy and will provide it to the Oversight Committee and render it to legislative bodies of local agencies that participate in the Pooled Investment Fund. In accordance with California Government Code section 53646, et seq., the Board of Supervisors shall review and approve this Policy annually.

This Policy provides a detailed description of investment parameters used to implement the investment process and includes the following: investable funds; authorized instruments; prohibited investments; credit requirements; maximum maturities and concentrations; repurchase agreements; Community Reinvestment Act Program; criteria and qualifications of broker/dealers and direct issuers; investment guidelines, management style and strategy; Approved Lists; and calculation of yield and costs.

VII. Internal Controls

The Director of Finance shall establish internal controls to provide reasonable assurance that the investment objectives are met and to ensure that the assets are protected from loss, theft, or

misuse. To assist in implementation and internal controls, the Director of Finance has established an Investment Group and a Review Group.

The Investment Group, which is comprised of the Director of Finance and his/her designees, is responsible for maintenance of the investment guidelines and Approved Lists. These guidelines and lists can be altered daily, if needed, to adjust to the ever-changing financial markets. The guidelines can be more conservative or match the policy language. In no case can the guidelines override the Policy.

The Review Group, which is comprised of the Director of Finance and his/her designees, is responsible for the monthly review and appraisal of all the investments purchased by the Director of Finance and staff. This review includes bond proceeds, which are invested separately from the Pooled Investment Fund and are not governed by this Policy.

The Director of Finance shall establish a process for daily, monthly, quarterly, and annual review and monitoring of the Pooled Investment Fund activity. The following articles, in order of supremacy, govern the Pooled Investment Fund:

1. California Government Code
2. Annual Investment Policy
3. Current Investment Guidelines
4. Approved Lists (see page 9, Section IX.K)

The Director of Finance shall review the daily investment activity and corresponding bank balances.

Monthly, the Review Group shall review all investment activity and its compliance to the corresponding governing articles and investment objectives.

Quarterly, the Director of Finance will provide the Oversight Committee with a copy of the Pooled Investment Fund activity and its compliance to the annual Policy and California Government Code.

Annually, the Oversight Committee shall cause an annual audit of the activities within the Pooled Investment Fund to be conducted to determine compliance to the Policy and California Government Code. This audit will include issues relating to the structure of the investment portfolio and risk.

All securities purchased, with the exception of time deposits, LAIF and Wells Fargo's overnight investment fund, shall be delivered to the independent third-party custodian selected by the Director of Finance. This includes all collateral for repurchase agreements. All trades, where applicable, will be executed by delivery versus payment by the designated third-party custodian.

VIII. Sacramento County Treasury Oversight Committee

In accordance with California Government Code section 27130 et seq., the Board of Supervisors, in consultation with the Director of Finance, has created the Sacramento County Treasury Oversight Committee (Oversight Committee). Annually, the Director of Finance shall prepare an

Investment Policy that will be forwarded to and monitored by the Oversight Committee and rendered to Boards of all local agency participants. The Board of Supervisors shall review and approve the Policy during public session. Quarterly, the Director of Finance shall provide the Oversight Committee a report of all investment activities of the Pooled Investment Fund to ensure compliance to the Policy. Annually, the Oversight Committee shall cause an audit to be conducted on the Pooled Investment Fund. The meetings of the Oversight Committee shall be open to the public and subject to the Ralph M. Brown Act.

A member of the Oversight Committee may not be employed by an entity that has contributed to the campaign of a candidate for the office of local treasurer, or contributed to the campaign of a candidate to be a member of a legislative body of any local agency that has deposited funds in the county treasury, in the previous three years or during the period that the employee is a member of the Oversight Committee. A member may not directly or indirectly raise money for a candidate for local treasurer or a member of the Sacramento County Board of Supervisors or governing board of any local agency that has deposited funds in the county treasury while a member of the Oversight Committee. Finally, a member may not secure employment with, or be employed by bond underwriters, bond counsel, security brokerages or dealers, or financial services firms, with whom the treasurer is doing business during the period that the person is a member of the Oversight Committee or for one year after leaving the committee.

The Oversight Committee is not allowed to direct individual investment decisions, select individual investment advisors, brokers or dealers, or impinge on the day-to-day operations of the Department of Finance treasury and investment operations.

IX. Investment Parameters

A. Investable Funds

Total Investable Funds (TIF) for purposes of this Policy are all Pooled Investment Fund moneys that are available for investment at any one time, including the estimated bank account float. Included in TIF are funds of outside investors, if applicable, for which the Director of Finance provides investment services. Excluded from TIF are all bond proceeds.

The Cash Flow Horizon is the period in which the Pooled Investment Fund cash flow can be reasonably forecasted. This Policy establishes the Cash Flow Horizon to be one (1) year.

Once the Director of Finance has deemed that the cash flow forecast can be met, the Director of Finance may invest funds with maturities beyond one year. These securities will be referred to as the Core Portfolio.

B. Authorized Investments

Authorized investments shall match the general categories established by the California Government Code sections 53601 et seq. and 53635 et seq. Authorized investments shall include, in accordance with California Government Code section 16429.1, investments into

LAIIF. Authorization for specific instruments within these general categories, as well as narrower portfolio concentration and maturity limits, will be established and maintained by the Investment Group as part of the Investment Guidelines. As the California Government Code is amended, this Policy shall likewise become amended.

C. Prohibited Investments

No investments shall be authorized that have the possibility of returning a zero or negative yield if held to maturity. These shall include inverse floaters, range notes, and interest only strips derived from a pool of mortgages.

All legal investments issued by a tobacco-related company are prohibited. A tobacco-related company is defined as an entity that makes smoking products from tobacco used in cigarettes, cigars, or snuff or for smoking in pipes. The tobacco-related issuers restricted from any investment are Alliance One, Altria Group, Inc., British American Tobacco PLC, Lorillard, Philip Morris International, Reynolds American, Inc., Universal Corp., UST, Inc., and Vector Group, Ltd. Annually the Director of Finance and/or his designee will update the list of tobacco-related companies.

D. Credit Requirements

Except for municipal obligations and Community Reinvestment Act (CRA) bank deposits and certificates of deposit, the issuer's short-term credit ratings shall be at or above A-1 by Standard & Poor's, P-1 by Moody's, and, if available, F1 by Fitch, and the issuer's long-term credit ratings shall be at or above A by Standard & Poor's, A2 by Moody's, and, if available, A by Fitch. There are no credit requirements for Registered State Warrants. All other municipal obligations shall be at or above a short-term rating of SP-1 by Standard & Poor's, MIG1 by Moody's, and, if available, F1 by Fitch. In addition, domestic banks are limited to those with a Fitch Individual bank rating of B or better. The Investment Group is granted the authority to specify approved California banks with Fitch Individual bank ratings of B/C or C but they must have a Support rating of 1 where appropriate. Foreign banks with domestic licensed offices must have a Fitch Sovereign rating of AAA and a Fitch Individual bank rating of B or better; however, a foreign bank may have a rating of B/C or C but they must have a Support rating of 1. Domestic savings banks must be rated B or better or may have a rating of B/C or C but they must have a Support rating of 1.

Community Reinvestment Act Program Credit Requirements

Maximum Amount	Minimum Requirements
Up to \$100,000	Banks — FDIC Insurance Coverage
	Credit Unions — NCUSIF Insurance Coverage <i>Credit unions are limited to a maximum deposit of \$100,000 since they are not rated by nationally recognized rating agencies and are not required to provide collateral on public deposits.</i>
Over \$100,000 To \$10 million Collateral is required	<i>(Any 2 of 3 ratings)</i> S&P: A-2 Moody's: P-2 Fitch: F-2

Eligible banks and savings banks must have Community Reinvestment Act performance ratings of “satisfactory” or “outstanding” from each financial institution’s regulatory authority. In addition, deposits greater than \$100,000 must be collateralized. Banks must place securities worth between 110% and 150% of the value of the deposit with the Federal Reserve Bank of San Francisco, the Home Loan Bank of San Francisco, or a trust bank.

Since credit unions do not have Community Reinvestment Act performance ratings, they must demonstrate their commitment to meeting the community reinvestment lending and charitable activities, which are also required of banks.

All commercial paper and medium-term note issues must be issued by corporations operating within the United States and having total assets in excess of one billion dollars (\$1,000,000,000).

The Investment Group may raise these credit standards as part of the Investment Guidelines and Approved Lists. Appendix A provides a Comparison and Interpretation of Credit Ratings by Standard & Poor’s, Moody’s, and Fitch.

E. Maximum Maturities

Due to the nature of the invested funds, no investment with limited market liquidity should be used. Appropriate amounts of highly liquid investments, such as Treasury and Agency securities, should be maintained to accommodate unforeseen withdrawals.

The maximum maturity, determined as the term from the date of ownership to the date of maturity, for each investment shall be established as follows:

U.S. Treasury Notes and Agency Obligations	5 years
Bonds issued by local agencies	5 years
Registered State Warrants and Municipal Notes.....	5 years
Bankers Acceptances.....	180 days
Commercial Paper	270 days
Negotiable Certificates of Deposit.....	180 days
CRA Bank Deposit/Certificates of Deposit.....	1 year
Repurchase Agreements.....	1 year
Reverse Repurchase Agreements	92 days
Medium Term Corporate Notes.....	180 days
Shares of a Money Market Mutual Fund	90 days ¹
Collateralized Mortgage Obligations	180 days

The Investment Group may reduce these maturity limits to a shorter term as part of the Investment Guidelines and the Approved Lists.

The ultimate maximum maturity of any investment shall be five (5) years. The dollar-weighted average maturity of all securities shall be equal to or less than three (3) years.

F. Maximum Concentrations

No more than 80% of the portfolio may be invested in issues other than United States Treasuries and Government Agencies. The maximum allowable percentage for each type of security is set forth as follows:

U.S. Treasury and Agency Securities	100%
Bonds issued by local agencies	80%
Registered State Warrants and Municipal Notes.....	80%
Bankers Acceptances.....	40%
Commercial Paper.....	40%
Negotiable or CRA Bank Deposit/Certificates of Deposit	30%
Repurchase Agreements.....	30%
Reverse Repurchase Agreements	20%
Medium Term Corporate Notes	30%
Shares of a diversified Money Market Mutual Fund.....	20%
Collateralized Mortgage Obligations	20%
Local Agency Investment Fund (LAIF).....	(per State limit) ²

The Investment Group may reduce these concentrations as part of the Investment Guidelines and the Approved Lists.

No more than 10% of the portfolio, except Treasuries and Agencies, may be invested in securities of a single issuer including its related entities.

¹ Money Market mutual funds are regulated by the Securities and Exchange Commission under §270.2a-7 and are required to maintain a dollar-weighted average portfolio maturity of 90 days or less.

² LAIF current maximum allowed is \$40 million.

Where a percentage limitation is established above, for the purpose of determining investment compliance, that maximum percentage will be applied on the date of purchase.

G. Repurchase Agreements

Under California Government Code section 53601, paragraph (j) and section 53635, the Director of Finance may enter into Repurchase Agreements and Reverse Repurchase Agreements. The maximum maturity of a Repurchase Agreement shall be one year. The maximum maturity of a reverse repurchase agreement shall be 92 days, and the proceeds of a reverse repurchase agreement may not be invested beyond the expiration of the agreement. The reverse repurchase agreement must be "matched to maturity" and meet all other requirements in the code.

All repurchase agreements must have an executed Sacramento County Master Repurchase Agreement on file with both the Director of Finance and the Broker/Dealer. Repurchase Agreements executed with approved broker-dealers must be collateralized with either: (1) U.S. Treasuries or Agencies with a market value of 102% for collateral marked to market daily; or (2) money market instruments which are on the Approved Lists of the County and which meet the qualifications of the Policy, with a market value of 102%. Since the market value of the underlying securities is subject to daily market fluctuations, investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102% no later than the next business day. Use of mortgage-backed securities for collateral is not permitted. Strictly for purposes of investing the daily excess bank balance, the collateral provided by the Sacramento County's depository bank can be Treasuries or Agencies valued at 110%, or mortgage-backed securities valued at 150%.

H. Community Reinvestment Act Program

The Director of Finance has allocated within the Pooled Investment Fund, a maximum of \$90 million for the Community Reinvestment Act Program to encourage community investment by financial institutions, which includes community banks and credit unions, and to acknowledge and reward local financial institutions which support the community's financial needs. The Director of Finance may increase this amount, as appropriate, while staying within the investment policy objectives and maximum maturity and concentration limits. The eligible banks and savings banks must have Community Reinvestment Act performance ratings of "satisfactory" or "outstanding" from each financial institution's regulatory authority. The minimum credit requirements are located on page 5 of Section IX.D.

I. Criteria and Qualifications of Brokers/Dealers and Direct Issuers

All transactions initiated on behalf of the Pooled Investment Fund and Sacramento County shall be executed through either government security dealers reporting as primary dealers to the Market Reports Division of the Federal Reserve Bank of New York or direct issuers that directly issue their own securities which have been placed on the Approved List of brokers/dealers and direct issuers. Further, these firms must have an investment grade rating from at least two national rating services, if available.

Brokers/Dealers and direct issuers which have exceeded the political contribution limits, as contained in Rule G-37 of the Municipal Securities Rulemaking Board, within the preceding four year period to the Director of Finance or any member of the governing board of a local agency or any candidate for those offices, are prohibited from the Approved List of brokers/dealers and direct issuers.

Each broker/dealer and direct issuer will be sent a copy of this Policy and a list of those persons authorized to execute investment transactions. Each firm must acknowledge receipt of such materials to qualify for the Approved List of brokers/dealers and direct issuers.

Each broker/dealer and direct issuer authorized to do business with Sacramento County shall, at least annually, supply the Director of Finance with audited financial statements.

J. Investment Guidelines, Management Style and Strategy

The Investment Group, named by the Director of Finance, shall issue and maintain Investment Guidelines specifying authorized investments, credit requirements, permitted transactions, and issue maturity and concentration limits which are consistent with this Policy.

The Investment Group shall also issue a statement describing the investment management style and current strategy for the entire investment program. The management style and strategy can be changed to accommodate shifts in the financial markets, but at all times they must be consistent with this Policy and its objectives.

K. Approved Lists

The Investment Group, named by the Director of Finance, shall issue and maintain various Approved Lists. These lists are:

1. Approved Domestic Banks for all legal investments.
2. Approved Foreign Banks for all legal investments.
3. Approved Commercial Paper and Medium Term Note Issuers.
4. Approved Money Market Mutual Funds.
5. Approved Firms for Purchase or Sale of Securities (Brokers/Dealers and Direct Issuers).
6. Approved Banks / Credit Unions for the Community Reinvestment Act Program.

L. Calculation of Yield and Costs

The costs of managing the investment portfolio, including but not limited to: investment management; accounting for the investment activity; custody of the assets; managing and accounting for the banking; receiving and remitting deposits; oversight controls; and indirect and overhead expenses are charged to the investment earnings based upon actual labor hours worked in respective areas. Costs of these respective areas are accumulated by specific cost accounting projects and charged to the Pooled Investment Fund on a quarterly basis throughout the fiscal year.

The Department of Finance will allocate the net interest earnings of the Pooled Investment Fund quarterly. The net interest earnings are allocated based upon the average daily cash balance of each Pooled Investment Fund participant.

X. Reviewing, Monitoring and Reporting of the Portfolio

The Review Group will prepare and present to the Director of Finance at least monthly a comprehensive review and evaluation of the transactions, positions, performance of the Pooled Investment Fund and compliance to the California Government Code, Policy, and Investment Guidelines.

Quarterly, the Director of Finance will provide to the Oversight Committee and to any local agency participant that requests a copy, a detailed report on the Pooled Investment Fund. Pursuant to California Government Code section 53646, the report will list the type of investments, name of issuer, maturity date, par and dollar amount of the investment. For the total Pooled Investment Fund, the report will list average maturity, the market value, and the pricing source. Additionally, the report will show any funds under the management of contracting parties, a statement of compliance to the Policy and a statement of the Pooled Investment Fund's ability to meet the expected expenditure requirements for the next six months.

Each quarter, the Director of Finance shall provide to the Board of Supervisors and interested parties a comprehensive report on the Pooled Investment Fund.

Annually, the Director of Finance shall provide to the Oversight Committee the Investment Policy. Additionally, the Director of Finance will render a copy of the Investment Policy to the legislative body of the local agencies that participate in the Pooled Investment Fund.

XI. Withdrawal Requests for Pooled Fund Investors

The Director of Finance will honor all requests to withdraw funds for normal cash flow purposes that are approved by the Director of Finance at a one dollar net asset value. Any requests to withdraw funds for purposes other than cash flow, such as for external investing, shall be subject to the consent of the Director of Finance. In accordance with California Government Code section 27133(h) and 27136, such requests for withdrawals must first be made in writing to the Director of Finance. These requests are subject to the Director of Finance's consideration of the stability and predictability of the Pooled Investment Fund, or the adverse affect on the interests of the other depositors in the Pooled Investment Fund. Any withdrawal for such purposes shall be at the market value of the Pooled Investment Fund as of the date of the withdrawal.

XII. Limits on Honoraria, Gifts and Gratuities

In accordance with California Government Code section 27133(d) et seq., this Policy hereby establishes limits for the Director of Finance; individuals responsible for management of the portfolios; and members of the Investment Group and Review Group who direct individual investment decisions, select individual investment advisors and broker/dealers, and conduct day-to-day investment trading activity. The limits also apply to members of the Oversight Committee. Any individual who receives an aggregate total of gifts, honoraria and gratuities in excess of \$50 in a calendar year from a broker-dealer, bank or service provider to the Pooled Investment Fund

must report the gifts, dates and firms to the designated filing official and complete the appropriate State forms.

No individual may receive aggregate gifts, honoraria, and gratuities in a calendar year in excess of the amount specified in Section 18940.2(a) of Title 2, Division 6 of the California Code of Regulations. This limitation is \$420 for the period January 1, 2009, to December 31, 2010. Any violation must be reported to the State Fair Political Practices Commission.

XIII. Terms and Conditions for Outside Investors

Outside local agencies, where the Director of Finance does not serve as the agency's treasurer, may invest in the Pooled Investment Fund through California Government Code section 53684 et seq. Deposits are subject to the consent of the Director of Finance. The local agency legislative body must approve the Sacramento County Pooled Investment Fund as an authorized investment and execute a Memorandum of Understanding. Any withdrawal of these deposits must be made in writing 30 days in advance and will be paid based upon the market value of the Pooled Investment Fund. If the Director of Finance deems appropriate, the deposits may be returned at any time to the local agency.

Appendix A

Comparison and Interpretation of Credit Ratings

Long Term Debt & Individual Bank Ratings				
Rating Interpretation	Moody's	S&P	Fitch	Fitch Individual Bank Rating
<i>Best-quality grade</i>	Aaa	AAA	AAA	A
<i>High-quality grade</i>	Aa1	AA+	AA+	A
	Aa2	AA	AA	A/B
	Aa3	AA-	AA-	B
<i>Upper Medium Grade</i>	A1	A+	A+	B
	A2	A	A	B/C
	A3	A-	A-	B/C
<i>Medium Grade</i>	Baa1	BBB+	BBB+	C
	Baa2	BBB	BBB	C/D
	Baa3	BBB-	BBB-	C/D
<i>Speculative Grade</i>	Ba1	BB+	BB+	D
	Ba2	BB	BB	D
	Ba3	BB-	BB-	D
<i>Low Grade</i>	B1	B+	B+	D/E
	B2	B	B	D/E
	B3	B-	B-	D/E
<i>Poor Grade to Default</i>	Caa	CCC+	CCC	D/E
<i>In Poor Standing</i>	-	CCC	-	D/E
	-	CCC-	-	D/E
<i>Highly Speculative Default</i>	Ca	CC	CC	D/E
	C	-	-	E
<i>Default</i>	-	-	DDD	E
	-	-	DD	E
	-	D	D	E

Short Term / Municipal Note Investment Grade Ratings			
Rating Interpretation	Moody's	S&P	Fitch
<i>Superior Capacity</i>	MIG-1	SP-1+/SP-1	F1+/F1
<i>Strong Capacity</i>	MIG-2	SP-2	F2
<i>Acceptable Capacity</i>	MIG-3	SP-3	F3

Appendix A

Short Term / Commercial Paper Investment Grade Ratings

Rating Interpretation	Moody's	S&P	Fitch
<i>Superior Capacity</i>	P-1	A-1+/A-1	F1+/F1
<i>Strong Capacity</i>	P-2	A-2	F2
<i>Acceptable Capacity</i>	P-3	A-3	F3

Fitch Support Ratings (related to Fitch Individual Bank Ratings)

Rating	Interpretation
1	Superior Support. A bank for which there is an extremely high probability of external support. The potential provider of support is very highly rated in its own right and has a very high propensity to support the bank in question. This probability of support indicates a minimum Long-term rating floor of 'A-'.
2	Strong Support. A bank for which there is a high probability of external support. The potential provider of support is highly rated in its own right and has a high propensity to provide support to the bank in question. This probability of support indicates a minimum Long-term rating floor of 'BBB-'.
3	Acceptable Support. A bank for which there is a moderate probability of support because of uncertainties about the ability or propensity of the potential provider of support to do so. This probability of support indicates a minimum Long-term rating floor of 'BB-'.
4	Possible Support. A bank for which there is a limited probability of support because of significant uncertainties about the ability or propensity of any possible provider of support to do so. This probability of support indicates a minimum Long-term rating floor of 'B'.
5	No Support. A bank for which external support, although possible, cannot be relied upon. This may be due to a lack of propensity to provide support or to very weak financial ability to do so. This probability of support indicates a Long-term rating floor no higher than 'B-' and in many cases no floor at all.

Appendix A

Fitch Sovereign Risk Ratings

<i>Rating</i>	<i>Interpretation</i>
AAA	Highest credit quality. 'AAA' ratings denote the lowest expectation of credit risk. They are assigned only in case of exceptionally strong capacity for timely payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events.
AA	Very high credit quality. 'AA' ratings denote a very low expectation of credit risk. They indicate very strong capacity for timely payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events.
A	High credit quality. 'A' ratings denote a low expectation of credit risk. The capacity for timely payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to changes in circumstances or in economic conditions than is the case for higher ratings.
BBB	Good credit quality. 'BBB' ratings indicate that there is currently a low expectation of credit risk. The capacity for timely payment of financial commitments is considered adequate, but adverse changes in circumstances and in economic conditions are more likely to impair this capacity. This is the lowest investment-grade category.
BB	Speculative. 'BB' ratings indicate that there is a possibility of credit risk developing, particularly as the result of adverse economic change over time; however, business or financial alternatives may be available to allow financial commitments to be met. Securities rated in this category are not investment grade.
B	Highly speculative. 'B' ratings indicate that significant credit risk is present, but a limited margin of safety remains. Financial commitments are currently being met; however, capacity for continued payment is contingent upon a sustained, favorable business and economic environment.
CCC, CC, C	High default risk. Default is a real possibility. Capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic developments. A 'CC' rating indicates that default of some kind appears probable. 'C' ratings signal imminent default.
DDD, DD, D	<p>Default. The ratings of obligations in this category are based on their prospects for achieving partial or full recovery in a reorganization or liquidation of the obligor. While expected recovery values are highly speculative and cannot be estimated with any precision, the following serve as general guidelines. 'DDD' obligations have the highest potential for recovery, around 90% - 100% of outstanding amounts and accrued interest. 'DD' indicates potential recoveries in the range of 50% - 90% and 'D' the lowest recovery potential, i.e., below 50%.</p> <p>Entities rated in this category have defaulted on some or all of their obligations. Entities rated 'DDD' have the highest prospect for resumption of performance or continued operation with or without a formal reorganization process. Entities rated 'DD' and 'D' are generally undergoing a formal reorganization or liquidation process; those rated 'DD' are likely to satisfy a higher portion of their outstanding obligations, while entities rated 'D' have a poor prospect of repaying all obligations.</p>

Appendix A

Fitch Bank Scores				
<i>Best Quality</i>	<i>High Quality</i>	<i>Medium Quality</i>	<i>Low Quality</i>	<i>Poor Quality</i>
1	2	3	4	5

REPRESENTING
Sacramento County
and the Cities of:
Citrus Heights
Elk Grove
Folsom
Galt
Rancho Cordova
Sacramento



SACRAMENTO METROPOLITAN Cable Television Commission

ROBERT A. DAVISON
EXECUTIVE DIRECTOR

901 H STREET, SUITE 206 • SACRAMENTO, CA 95814 • PHONE (916) 874-6661 • FAX (916) 447-1450
WWW.SACMETROCABLE.TV

AGENDA ITEM NO. 5

DATE: November 5, 2009
TO: Sacramento Metro Cable Television Commission Board
FROM: Robert A. Davison, Executive Director
SUBJECT: **LETTER OF APPRECIATION FOR CLOSED CAPTIONED MEETINGS**

RECOMMENDED ACTION:

Receive and file Lois Diamond's letter of appreciation for closed captioned meetings cablecast on Metro Cable 14.

BACKGROUND INFORMATION:

At its budget hearing in June 2005, the Sacramento Metro Cable Television Commission (Commission) Board unanimously approved closed captioning for meetings cablecast by Metro Cable 14, the cable television channel operated by SMCTC. The approval came as a result of requests made by the Sac County Disability Advisory Commission and individuals from the deaf and hard-of-hearing community.

After extensive research by staff of closed captioning options, vendors, equipment, and costs, closed captioning was implemented in January 2007.

At present, closed captioning is provided for cablecast meetings of the SMCTC Board, the Sac County Board of Supervisors, as well as the City Council meetings of the six member jurisdictions. In addition, 11 out of the 14 other local agency meetings cablecast on Metro Cable are also closed captioned.

As referenced in the letter from Lois Diamond, closed captioning provides a critical link to news, entertainment, and information for individuals who are deaf or hard-of-hearing. Other benefits of closed captioning include improvement of literacy skills, and the improvement of comprehension and fluency of individuals whose native language is not English.

I would like to express my gratitude to Donna Welborn and the Metro Cable staff for all their hard work behind the scenes, in seamlessly providing an invaluable service to this community.

Attachment:
Lois Diamond's Letter

August 20 2009

Sacramento Metropolitan Cable Television Commission
Robert A Davison, Executive Director
901 H street, Suite 206
Sacramento, Ca 95814

RECEIVED

AUG 28 2009

SACRAMENTO METROPOLITAN
CABLE TELEVISION COMMISSION

Re: Captioning

Dear Mr. Davison:

This letter is to express my appreciation to be able to have access to Channel 14. For several years my deaf peers and myself have missed out on access to the Sacramento Board meetings on TV. This was due to the fact that Channel 14 was not captioned. This was not only frustrating, it was also painful to be shut out of important information that some of us desired. For us to watch a program would be like hearing people watching TV with the sound turned off.

Since Channel 14 has become captioned, not only have the deaf benefited, the hard of hearing, Senior Citizens who are losing their hearing, and immigrants who are learning English, will now understand and benefit from knowing what is taking place in our community

It is a wonderful thing!



Lois Diamond

cc: Sacramento Board of Supervisors
Sacramento Board of Supervisors Disability Advisory Commission (DAC)

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Sacramento County
and the Cities of:
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Elk Grove
Folsom
Galt
Rancho Cordova
Sacramento



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AGENDA ITEM NO. 6

DATE: November 5, 2009
TO: Sacramento Metro Cable Television Commission Board
FROM: Robert A. Davison, Executive Director
SUBJECT: **RESOLUTION NO. 09-012 - IN SUPPORT OF HR 3745, THE COMMUNITY ACCESS PRESERVATION ACT**

RECOMMENDED ACTION:

It is recommended the Commission Board adopt Resolution No. 09-012 in support of HR 3745, the Community Access Preservation Act.

BACKGROUND:

The Community Access Preservation (CAP) Act of 2009 (HR 3745) addresses PEG channels and PEG funding. It was introduced by Congresswoman Tammy Baldwin (D- Wisconsin) and referred to the House Committee on Energy and Commerce. Congressman Waxman is the Chair of this committee and Congresswoman Matsui sits on this committee.

The bill addresses several fundamental issues of concern to the Commission. The bill (1) requires the PEG channels to be carried in the same manner as local broadcast channels; (2) allows PEG fees to be used for any PEG related purpose; and (3) makes cable television laws applicable to all landline video providers.

HR 3745 would require AT&T and all other franchised video providers to provide the PEG channels that are at least equivalent in quality, accessibility, functionality and placement to the broadcast channels. The requirement that PEG channels be carried in the same manner as local broadcast channels addresses the issue raised by AT&T's Channel 99 PEG application/platform. The language in HR 3745 supports the Commission's position under DIVCA that the Channel 99 application/platform is not legally sufficient because it does not provide PEG channels of equivalent "quality, accessibility, functionally and placement" to broadcast channels. This addresses the issue in the ATT PEG litigation brought jointly by the Commission and the cities of Los Angeles and El Segundo.

The funding provisions of HR 3745 address the use of the PEG fee. A 1% PEG fee was implemented by the Commission pursuant to DIVCA. Under federal law, PEG fees may be used for capital expenditures. If PEG fees are used for operations and maintenance, the cable operator may deduct the operations and maintenance costs from its 5% franchise fee. HR 3745 would delete this restriction thereby permitting the PEG fee to be used for operations and maintenance as well as capital expenditures.

HR 3745 is supported by NATOA and the Alliance for Community Media.

ANALYSIS AND RECOMMENDATION:

The Commission has a long history of supporting PEG Channels. Since the proposed bill addresses several fundamental issues related to PEG Channels of concern to the Commission, staff recommends the Commission Board adopt Resolution No. 09-012, in support of HR 3745, the Community Access Preservation Act.

Attachment
Resolution No. 09-012

RESOLUTION NO. 09-012

RESOLUTION OF THE SACRAMENTO METROPOLITAN CABLE TELEVISION COMMISSION IN SUPPORT OF HR 3745, THE COMMUNITY ACCESS PRESERVATION ACT

WHEREAS, public, educational and governmental (PEG) channels play a significant role in areas served by the Sacramento Metropolitan Cable Television Commission (SMCTC) and its member agencies including the County of Sacramento and the cities of Citrus Heights, Elk Grove, Folsom, Galt, Rancho Cordova, and Sacramento; and

WHEREAS, PEG channels are a unique and valuable resource for local information and discourse for the residents served by the Sacramento Metropolitan Cable Television Commission and its member agencies; and

WHEREAS, the SMCTC operates Metro Cable 14 which cable casts local government meetings, including city councils, County Board and many other local government meetings, so that citizens are informed about the actions taken by local elected officials; and

WHEREAS, the SMCTC provides six channels and funding support for four community organizations that independently operate PEG Channels, including: 1) Access Sacramento which provides public access programming; 2) Sacramento Educational Cable Consortium which provides educational programming; 3) KVIE which provides Public Broadcasting System and educational programming; and 4) Religious Coalition for Cable Television which provides religious programming; and

WHEREAS, PEG channels contribute to the democratic process by providing opportunities for candidates and others, such as the League of Women Voters, to discuss local issues during election campaigns; and

WHEREAS, PEG channels provide a window through which residents can view the diversity of cultures, recreational activities and artistic endeavors in their local community; and

WHEREAS, PEG channels reflect the unique identity of the communities they serve; and

WHEREAS, it is important to preserve PEG channels and funding for PEG channels, and to ensure that the channels continue to be available to the entire community to serve the residents within the jurisdiction of the SMCTC ; and

WHEREAS, HR 3745, the Community Access Preservation Act addresses critical and immediate threats to PEG.

NOW THEREFORE BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO METROPOLITAN CABLE TELEVISION COMMISSION that the SMCTC supports immediate passage of HR 3745;

FURTHER BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO METROPOLITAN CABLE TELEVISION COMMISSION that the SMCTC calls on our Congressional delegation to take all possible actions in support of the passage of HR 3745, including but not limited to endorsing, co-sponsoring and voting for HR 3745, and to work for its rapid passage.

On a motion by Director _____, seconded by Director _____, the foregoing Resolution was passed and adopted by the Sacramento Metropolitan Cable Television Commission this 5th day of November, 2009 by the following vote to wit:

AYES: UNANIMOUS VOICE VOTE
Directors

NOES: Directors

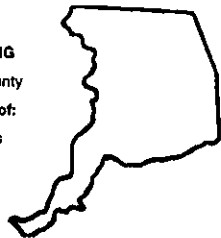
ABSENT: Directors

By: _____
Robbie Waters, Chairperson
Sacramento Metropolitan
Cable Television Commission

Attested By:

Secretary,
Sacramento Metropolitan
Cable Television Commission

REPRESENTING
Sacramento County
and the Cities of:
Citrus Heights
Elk Grove
Folsom
Galt
Rancho Cordova
Sacramento



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AGENDA ITEM NO. 7A

RESOLUTION NO. 09-013

RESOLUTION OF THE SACRAMENTO METROPOLITAN CABLE TELEVISION COMMISSION CANCELING THE DECEMBER 3, 2009 AND JANUARY 7, 2010 MEETINGS

NOW THEREFORE BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO METROPOLITAN CABLE TELEVISION COMMISSION that the December 3, 2009 and January 7, 2010 regular meetings of the Board of Directors are hereby canceled.

FURTHER BE IT RESOLVED AND ORDERED that the Executive Director is directed to do and perform everything necessary to carry out the purpose of this Resolution.

On a motion by Director _____, seconded by Director _____, the foregoing Resolution was passed and adopted by the Sacramento Metropolitan Cable Television Commission this 5th day of November, 2009 by the following vote to wit:

AYES: UNANIMOUS VOICE VOTE
Directors

NOES: Directors

ABSENT: Directors

By: _____
Robbie Waters, Chairperson
Sacramento Metropolitan
Cable Television Commission

Attested By:

Secretary,
Sacramento Metropolitan
Cable Television Commission

REPRESENTING
Sacramento County
and the Cities of:
Citrus Heights
Elk Grove
Folsom
Galt
Rancho Cordova
Sacramento



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AGENDA ITEM NO. 7B

DATE: November 5, 2009
TO: Sacramento Metro Cable Television Commission Board
FROM: Robert A. Davison, Executive Director
SUBJECT: 2010 SMCTC BOARD MEETING SCHEDULE

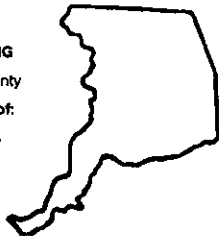
RECOMMENDED ACTION:

Receive and file the 2010 Schedule of the Sacramento Metro Cable Television Commission's Board monthly meeting dates as identified:

DATE	TIME
January 7 th	2:30 p.m. – 5:00 p.m. (CANCELLED)
February 4 th	2:30 p.m. – 5:00 p.m.
March 4 th	2:30 p.m. – 5:00 p.m.
April 1 st	2:30 p.m. – 5:00 p.m.
May 6 th	2:30 p.m. – 5:00 p.m.
June 3 rd (Budget Hearing)	2:30 p.m. – 5:00 p.m.
July 1 st	Cancelled due to Board of Supervisors' Recess
August 5 th	2:30 p.m. – 5:00 p.m.
September 2 nd	2:30 p.m. – 5:00 p.m.
October 7 th	2:30 p.m. – 5:00 p.m.
November 4 th	2:30 p.m. – 5:00 p.m.
December 2 nd	2:30 p.m. – 5:00 p.m.

Per current practice, meetings are held on an **as-needed** basis and canceled when not needed. The Commission staff will keep you abreast of other changes that may arise for the year 2010.

REPRESENTING
Sacramento County
and the Cities of:
Citrus Heights
Elk Grove
Folsom
Galt
Rancho Cordova
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SACRAMENTO METROPOLITAN

Cable
CTC television
ommission

ROBERT A. DAVISON
EXECUTIVE DIRECTOR

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AGENDA ITEM NO. 7C

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AGENDA ITEM NO. 7D

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AGENDA ITEM NO. 8

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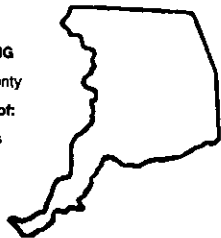
Elk Grove

Folsom

Galt

Rancho Cordova

Sacramento



SACRAMENTO METROPOLITAN

Cable
CTC **television**
Commission

ROBERT A. DAVISON

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AGENDA ITEM NO. 9

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AGENDA ITEM NO. 10

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